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KINDSCHI
HONOLULU

The former Honolulu CIA chief who put his own and his mother's money into Ronald Rewald's defunct investment firm, says Rewald 'turned the tables' on him.

Jack Kindschi, in an interview with The Honolulu Advertiser, said Rewald is trying to set him up as the fall guy for the collapse of Bishop, Baldwin, Rewald, Dillingham and Wong.

Rewald contends in an interview published Saturday that Kindschi and other CIA officials created Bishop Baldwin and regularly received communications from it.

Kindschi said any reports Rewald filed with the spy agency went 'into the round file,' and the agency's sole use for Rewald's firm was to provide 'commercial cover' for CIA operatives.

That cover, Kindschi said, was in the form of company business cards, stationery, a telephone and an address.

Kindschi, who invested a total of almost \$400,000 in Rewald's firm from his own and his mother's money before Rewald attempted suicide July 29, said 'I still wake up in the middle of the night and can't believe it happened.'

Kindschi said 'It's one thing to take my money and attack me directly, but another thing to attack my friends and my mother, and I shall never forgive him for that.'

He said \$68,000 he received from Bishop Baldwin was compensation he earned as a consultant for the firm, after his 1980 retirement from the CIA.